

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Market readiness arrangements for the 5-Year China Government Bond Futures

Enquiry: For technical enquiries:

- HKATS (Email: [hkatssupport@hkex.com.hk](mailto:hkatssupport@hkex.com.hk); Hotline<sup>1</sup>: 2211-6360)
- DCASS (Email: [clearingpsd@hkex.com.hk](mailto:clearingpsd@hkex.com.hk); Hotline<sup>1</sup>: 2979-7222)

For business enquiries:

- Mr. Zhaoping Zhou (Email: [ZhouZhaoping@hkex.com.hk](mailto:ZhouZhaoping@hkex.com.hk); Tel: 2840-2051)
- Ms. Toby Cheung (Email: [TobyCheung@hkex.com.hk](mailto:TobyCheung@hkex.com.hk); Tel: 2211-6506)
- Mr. Vincent Tsang (Email: [VincentTsang@hkex.com.hk](mailto:VincentTsang@hkex.com.hk); Tel: 2211-5823)

Reference is made to the circular (Ref: [FIC/004/26](#)) dated 18 June 2026 regarding the target launch of the 5-Year China Government Bond Futures Contract on 3 August 2026, subject to regulatory approval and market readiness. To facilitate Exchange Participants (“EPs”) and Clearing Participants (“CPs”) in verifying their system and operational readiness for supporting the contract, EPs and CPs are strongly recommended to verify their readiness in a testing environment and/or Practice Session with the following arrangements.

Date	Event	Details
From 2 July 2026 onwards	Testing in HKATS testing environment	EPs interested in conducting testing should complete the <a href="#">application form</a> and return it to <a href="mailto:HKATSSupport@hkex.com.hk">HKATSSupport@hkex.com.hk</a> .
From 2 July 2026 onwards	Testing in DCASS testing environment	CPs interested in conducting testing should submit application form TechS 4 via <a href="#">Client Connect</a> .

<sup>1</sup> All calls to the HKATS and DCASS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: [http://www.hkex.com.hk/eng/global/privacy\\_policy.htm](http://www.hkex.com.hk/eng/global/privacy_policy.htm)

Date	Event	Details
18 July 2026 (Saturday)	Practice Session	Holiday Trading EPs and CPs are highly recommended to participate in the Practice Session. Please complete the <a href="#">online registration form</a> to enroll in the Practice Session on or before <b>10 July 2026</b> . Detailed activity rundown of the Practice Session will be sent to the registered EP/ CP by 13 July 2026.

For any further enquiries, please contact HKATS / DCASS hotline at 2211 6360 / 2979 7222.

**Kevin Fan**  
**Head of FIC Product Development**

*This circular has been prepared in English with a Chinese translation. If there is any inconsistency between the two versions, the English version shall prevail.*